

Special Bulletin to Suppliers of North American Lithium Inc. (“**NAL**” or “**Company**”)
CCAA Filing - May 28, 2019

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As one of our valued business partners, I am providing you with some details on the important and necessary actions recently undertaken at NAL.

On May 28, 2019, NAL received an order from the Court (the “**Initial Order**”) further to proceedings commenced under the *Companies’ Creditors Arrangement Act*, also known as the “**CCAA**”. The Initial Order provides a stay of proceedings against NAL. Raymond Chabot Inc. was appointed as monitor (the “**Monitor**”). The role of the Monitor is to monitor the business and affairs of the Company during the CCAA proceedings and to assist the various stakeholders. Although this was a difficult decision, management determined this step was necessary to given the Company’s difficult financial situation.

Please note some key points about our actions:

- CCAA protection prevents creditors, suppliers and others from enforcing any rights against NAL;
- Vendors and suppliers are to be paid for all materials and services required by NAL after the date of filing.
- The Initial Order under the CCAA generally prohibits us from paying for goods and services that were received before May 28, 2019.
- If you are owed monies for goods or services supplied prior to the filing, you will have the opportunity to file a Proof of Claim once the Court has approved a claims process. You will be provided further information in that regard once a claims process has been approved.

NAL’s objective is to restart the operations at the mine, but this is subject to being able to reach an agreement with its creditors, recapitalizing the Company, and being able to profitably run the project given the current market conditions We sincerely hope to maintain our relationship with you and into the future when the mine does restart.

As part of our commitment to communicate openly and honestly with you, we will provide timely updates throughout the reorganization process. The Monitor will be maintaining a website at <https://www.raymondchabot.com/en/public-records/north-american-lithium-inc/> where information in respect of the Court filing can be obtained. Information can also be obtained by contacting the Monitor by email at phaneuf.emmanuel@rcgt.com.

Yours very truly,
North American Lithium Inc.