



Business Opportunity – Gestion Éric Savard Inc.
Optometry clinics located primarily in the Quebec City and Ottawa areas

SUMMARY

- ▶ Gestion Éric Savard Inc. (“Savard Group”) owns and operates a network of 26 optometry clinics generating annual sales of approximately \$25 million;
- ▶ The Savard Group operates the La Vue, Laurier Optical - Québec and Laurier Optical -Ontario banners. It acquired the Laurier Optical - Québec and Laurier Optical - Ontario banners in October 2016.
- ▶ Laurier Optical - Ontario has been operating clinics for more than 25 years and relies on a network of 12 franchisees.
- ▶ The Savard Group’s principal strengths are as follows:
 - Geographic concentration in the Quebec City and Ottawa urban centres;
 - Flagship clinics in highly strategic locations, some of which generate more than \$2 million in annual sales;
 - A seasoned team of professionals;
 - Favourable lease terms.

INVESTMENT OPPORTUNITY

- ▶ Raymond Chabot Inc. (“RCI”) is acting as Monitor for the Savard Group under the Companies’ Creditors Arrangement Act (the “CCAA”) and is coordinating the recapitalization, investment or sale solicitation process in connection with the clinics collectively, in groups or on an individual basis.

SALES PROCESS

- ▶ The Savard Group is contemplating the recapitalization and/or the sale of its clinics;
- ▶ RCI is soliciting offers to recapitalize, invest in or purchase the Savard Group’s business and/or assets, either in whole or in part;
- ▶ This business opportunity is part of the reorganization of the Savard Group under the CCAA;
- ▶ The contemplated transactions may be structured in different ways so as to meet the objectives of the offerors.

Deadline for Submitting an Offer

- ▶ Offers must be received at RCI’s offices **no later than 2 p.m. on Friday, July 14, 2017.**

NEXT STEP

- ▶ For more information, please contact Benoit Fontaine or Philippe Côté using the contact information provided.

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