

SUPERIOR COURT
(Commercial Division)

CANADA
PROVINCE OF QUEBEC
DISTRICT OF MONTRÉAL

No: 500-11-056550-193

DATE: August 31, 2020

IN THE PRESENCE OF THE HONOURABLE MARTIN CASTONGUAY, J.S.C.

IN THE MATTER OF THE COMPROMISE OR ARRANGEMENT OF:

NORTH AMERICAN LITHIUM INC.

Petitioner

and

RAYMOND CHABOT INC.

Monitor

and

INVESTISSEMENT QUÉBEC

and

CONTEMPORARY AMPEREX TECHNOLOGY CANADA LIMITED

and

**ATTORNEY GENERAL FOR THE PROVINCE OF QUÉBEC ON BEHALF OF THE
DEPUTY MINISTER OF ENERGY AND NATURAL RESOURCES, MINISTÈRE DE
L'ÉNERGIE ET DES RESSOURCES NATURELLES**

and

GG ENTREPRENEUR MINIER INC.

JUDGMENT
(ON READING)

OVERVIEW

[1] **ON READING** North American Lithium Inc. (“NAL”)’s *Motion for an Order Extending the Stay period* dated August 25, 2020 (“**Motion**”), the sworn statement of Ms. Janet Huang and the Tenth Report of the Monitor filed in support thereof;

[2] **CONSIDERING** service of the Motion;

[3] **CONSIDERING** the absence of written contestation of the Motion and, therefore, the Court’s decision to proceed without any hearing, whether in-court or in chambers, in order to avoid any risk, whatsoever, relating to the exceptional and very serious ongoing COVID-19 pandemic;

[4] **CONSIDERING** the terms of the Third Amended and Restated Initial Order of this Court dated March 13, 2020 (“the **Third Amended and Restated Initial Order**”) and the provisions of the *Companies’ Creditors Arrangement Act*, RSC 1985, c. C-36 (the “**CCAA**”).

FOR THESE REASONS, THE COURT:

[5] **GRANTS** the present Motion.

Service

[6] **ORDERS** that any prior delay for the presentation of the Motion, including the delay set forth in paragraph 52 of the Third Amended and Restated Initial Order, is hereby abridged and validated so that the Motion is properly returnable today and hereby dispenses with further service thereof.

[7] **DECLARES** that sufficient prior notice of the presentation of the Motion has been given by the Petitioner to all the stakeholders listed in the Service list attached thereto.

Extension of the Stay Period

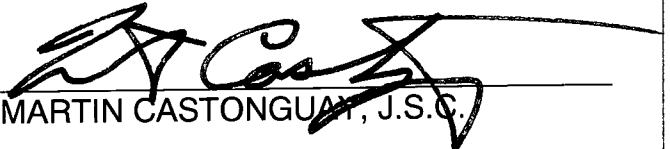
[8] **EXTENDS** the Stay Period ordered in the Third and Amended Restated Initial Order until September 30, 2020.

[9] **ORDERS** that paragraph 7 of the Third Amended and Restated Initial Order shall be further amended as follows:

7. **ORDERS** that, until and including September 30, 2020, or such later date as the Court may order (the “**Stay Period**”), no proceeding or enforcement process in any court or tribunal (each, a “**Proceeding**”) shall be commenced or continued against or in respect of the Petitioner, or affecting the Petitioner’s business operations and activities (the “**Business**”) or the Property (as defined herein below), including as provided in paragraph 10 hereinbelow except with

leave of this Court. Any and all Proceedings currently under way against or in respect of the Petitioner or affecting the Business or the Property are hereby stayed and suspended pending further order of this Court, the whole subject to subsection 11.1 CCAA.

- [10] **ORDERS** the provisional execution of this Order notwithstanding any appeal.
- [11] **THE WHOLE WITHOUT COSTS.**



MARTIN CASTONGUAY, J.S.C.

Me Alain Riendeau
Me Brandon Farber
FASKEN MARTINEAU DUMOULIN LLP
Attorneys for Petitioner North American Lithium inc.