



Raymond Chabot inc.

MEMORANDUM

To: All Bel-Habitat inc. creditors
From: Yannick Bourassa-Milot, CPA, CA, MBA, CIRP, LIT, Partner
Date: August 4, 2021
Subject: Update on the Bel-Habitat inc. bankruptcy.

Dear Sir or Madam,

Subsequent to the first meeting of creditors, you will find below a progress report on this matter.

- **Meeting of Inspectors**
The Trustee held a meeting of the Inspectors on Monday, August 2, 2021 with the five Inspectors and four observers.
- **Merger of bankruptcies**
Because the Bel Habitat inc. and Bel-Habitat 2 inc. cases (hereafter, “BH/BH2”) are related, the Trustee is looking into the possibility of submitting a request to merge the two bankruptcies.
- **Appointment of a lawyer**
With the approval of the Inspectors, the Trustee will appoint M^{re} Francis Meagher to serve as lawyer for the estate.
- **Investigations and examinations**
In recent days, the Trustee contacted the Office of the Superintendent of Bankruptcies which has offered its total collaboration for the future investigations and examinations.
- **Call for tenders**
A call for tenders for the movable property will be published shortly on our internet site at: <https://archive.raymondchabot.com/fr/actifs-a-vendre>.
- **Properties under construction**
In the coming days, the Trustee will contact this class of customers to have their cases progress. The Trustee hopes to be able to resolve a majority of them within one month.

- **Land owned by BH/BH2**
In the coming days, the Trustee will contact this class of customers to make a final decision on their intentions.
- **Land not owned by BH/BH2 (subject to a promise to purchase)**
In the coming days, the Trustee will contact this class of customers to make a final decision on their intentions.
- **Preliminary report of the Trustee on its administration**
In the coming days, the Trustee will post the preliminary report on its administration, which was presented at the meeting of creditors, on its web site (French and English versions).
- **Communications with the Trustee**
The Trustee reminds the various parties that the best way to contact the Trustee is by email at: belhabitat@rcgt.com.